GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:4979
ANSWERED ON:24.04.2002
PROFIT/LOSS SUFFERED BY MAJOR PORTS
UTTAMRAO NATHUJI DHIKALE

Will the Minister of SHIPPING be pleased to state:

(a) the total profit made by the various ports in different parts of the country during 2001-2002;

(b) the name of the ports which are incurring losses during the above mentioned period alongwith the reasons therefor; and

(c) the steps proposed to be taken by the Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI SHRIPAD Y. NAIK)

(a) The total net surplus of eleven Major Port Trusts in different parts of the country during 2001-2002 was approximately Rupees 291.41 crores (provisional).

(b) & (c): The Cochin Port Trust and Mumbai Port Trust have incurred a net deficit of Rupees 35.15 crores and Rupees 182.02 crores respectively mainly due to increasing administrative expenses including payment on account of voluntary retirement scheme and retirement benefits. The net deficit of Mumbai Port Trust is also due to decline in traffic at that port.Efforts to improve the working of ports are made on a continuous basis. The financial condition of the ports is reviewed periodically and the ports are given suitable instructions for curtailing expenditure in non-priority areas and generally optimising the resource use including control on establishment costs, for improving their financial condition.